

BAD DEAL FOR SENIORS, BAD DEAL FOR MEDICARE SWEET DEAL FOR BIG DRUG COMPANIES

Keeps Drug Prices High and Drug Company CEOs Smiling	 Prohibits Medicare from negotiating better prices, and blocks re-importation of drugs from other countries at lower prices.
Causes 2 to 3 Million Seniors to Lose Retiree Drug Coverage	 Creates incentives for employers to drop retiree coverage.
Coerces Seniors Into HMOs and Increases Medicare Premiums	 Plan purports to be “voluntary” – but forces millions of seniors to pay more for Medicare if they don’t give up their doctor and join an HMO.
Forces Up to 6 Million Seniors to Pay More for Medicine	 Forces 6 million low-income seniors who get additional assistance from Medicaid to pay more for their prescriptions; imposes an unfair assets test that disqualifies seniors if they have modest savings.
Huge Coverage Gap Leaves Half of Seniors Without Coverage for Part of Every Year	 Even though the bill requires seniors to pay premiums year-round, its \$2,800 gap in coverage hurts the middle class and leaves many seniors without coverage for part of the year.
Takes \$6 Billion Needed for Retiree Coverage and Spends it on Tax Breaks for Wealthy	 Creates new \$6 billion health savings accounts for the wealthy that undermines employer coverage and adds to the number of uninsured.